



## RMMN Principles of Responsible Stewardship

The Rocky Mountain Ministry Network is committed to Biblical principles of financial integrity, responsible stewardship, and transparency before God and man. The Biblical model and basis for responsible stewardship is demonstrated in the scriptures and taught by the Apostle Paul who said,

*"For we are taking pains to do what is right, not only in the eyes of the Lord but also in the eyes of men." (2 Corinthians 8:21 (NIV)).*

The Rocky Mountain Ministry Network is committed to the following standards of responsible stewardship.

- 1. Governance.** The Network is governed by written bylaws and a board of directors consisting of 18 individuals who meet at least 8 times a year to establish policy, approve and review budgets and financial statements, set remuneration packages and review progress. The day-to-day operations for the Network are charged to a CEO (District Superintendent) with financial management by a CFO (Secretary/Treasurer). An Executive Presbytery of six members (Superintendent, Assistant Superintendent, Secretary/Treasurer and three regional Executive Presbyters) make up the Executive Committee and manage important affairs in-between meetings of the full Presbytery Board. Annually, there are two (2) in-person meetings of the Presbytery and around six (6) monthly Zoom meetings that focus on creative deliberation and reporting.
- 2. Financial oversight.** The Network prepares and provides complete and accurate financial statements that are reviewed monthly. In addition to that, financial statements and the annual audit are provided to the Budget and Finance Committee and full Presbytery quarterly. These documents, internal controls, and significant risks are reviewed by independent members of our board and audited annually by an independent certified public accountant before being presented to the Network's membership at their annual meeting. Please see the Network's Transparency page for the document outlining the steps taken to create, study, evaluate and approve budgets.
- 3. Internal controls and compliance with laws.** The Network receives an annual audit by an independent certified public accountant to provide reasonable assurance that financial statements are accurate, internal controls and reporting are functional, and resources are used in a responsible manner and in conformity with applicable laws and regulations. The

Network has also sought legal advice and opinion at times to ensure a thorough and professional understanding of how the law may impact our financial dealings or decisions.

4. **Transparency.** The Network provides current financial statements to the Budget and Finance Committee, board members and annually to the entire membership at Network Council. Each presentation provides the opportunity for questions and answers as well as the identification of unique trends or transactions.
5. **Compensation.** All remuneration packages (totality of salary and benefits) are set and annually reviewed by the Network Board (full Presbytery) at the annual budget meeting, (Presbytery). No changes in remuneration packages for any Network employee can be made without the approval of the Presbytery. In addition, the Secretary/Treasurer is required by the Presbytery to provide the District Superintendent (CEO) with a comprehensive remuneration report for all Network employees in the fall of each year to ensure it is consistent with Presbytery action and approval.

For additional information please feel free to contact:

- District Superintendent Gene Roncone (CEO) at [groncone@rmdc.org](mailto:groncone@rmdc.org).
- Secretary/Treasurer, John Bryant (CFO) at [jbryant@rmdc.org](mailto:jbryant@rmdc.org).